



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 12/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,175,409,556
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/08/2025	
Currently on loan in USD (base currency)	510,559,829.85
Current percentage on loan (in % of the fund AuM)	23.47%
Collateral value (cash and securities) in USD (base currency)	558,702,744.02
Collateral value (cash and securities) in % of loan	109%

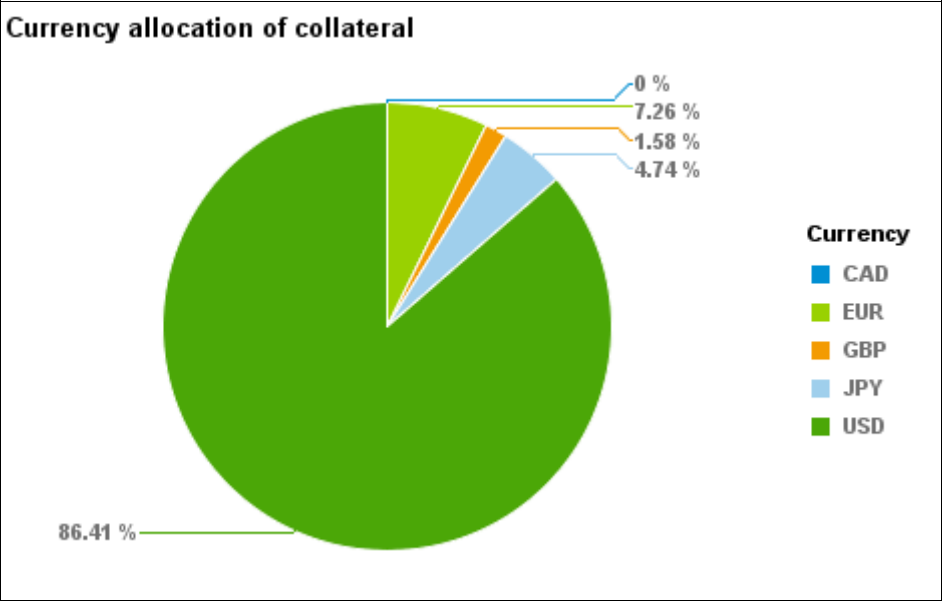
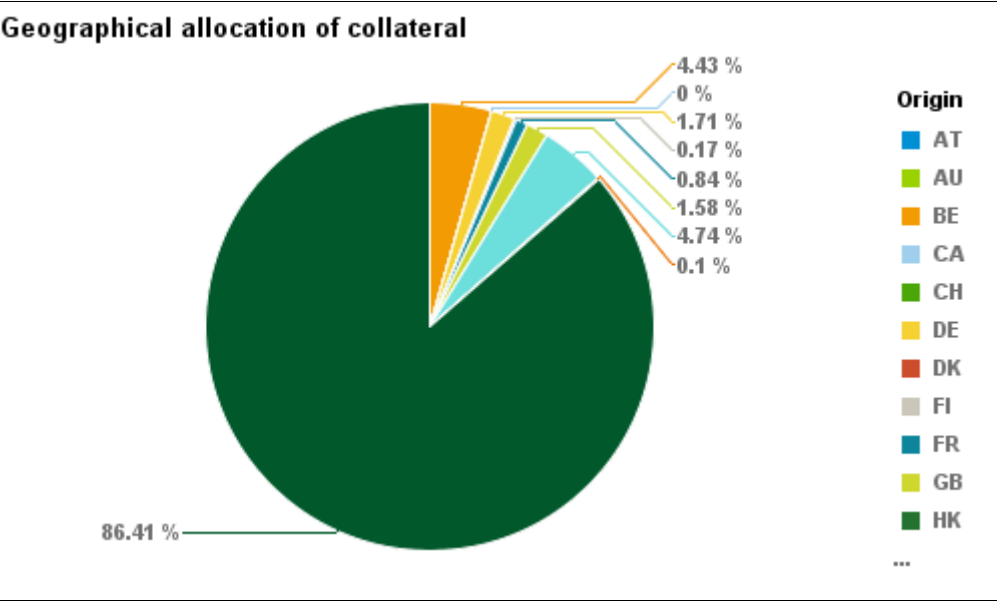
Securities lending statistics	
12-month average on loan in USD (base currency)	322,242,320.51
12-month average on loan as a % of the fund AuM	19.07%
12-month maximum on loan in USD	519,679,368.90
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	628,515.99
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0372%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	465,718.97	540,102.68	0.10%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	62,243.66	72,185.10	0.01%
BE0000337460	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	AA3	496,662.33	575,988.25	0.10%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	93,203.65	108,089.95	0.02%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	191,059.04	221,574.61	0.04%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	107,206.10	124,328.85	0.02%
BE0000352618	BEGV 10/22/31 BELGIUM	GOV	BE	EUR	AA3	161,879.97	187,735.11	0.03%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	23,555.28	27,317.49	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	84,102.75	97,535.47	0.02%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,056,424.43	1,225,154.45	0.22%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,039,034.57	3,524,423.14	0.63%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	196,527.29	227,916.24	0.04%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	687,453.89	797,252.67	0.14%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	628,481.17	728,860.94	0.13%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	172,876.18	200,487.62	0.04%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	230,579.96	267,407.73	0.05%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	560,765.11	650,329.41	0.12%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	759,523.23	880,832.77	0.16%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	147,823.82	171,433.95	0.03%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	122,956.52	142,594.89	0.03%
BE0008532930	BEGV 06/22/45 BELGIUM	GOV	BE	EUR	AA3	49,125.50	56,971.73	0.01%
BE0008545098	BEGV 06/22/58 BELGIUM	GOV	BE	EUR	AA3	26,396.62	30,612.63	0.01%
BE0008547110	BEGV 06/22/60 BELGIUM	GOV	BE	EUR	AA3	24,268.12	28,144.18	0.01%
BE0008552169	BEGV 06/22/65 BELGIUM	GOV	BE	EUR	AA3	19,721.94	22,871.89	0.00%
BE0008553175	BEGV 06/22/66 BELGIUM	GOV	BE	EUR	AA3	21,029.04	24,387.76	0.00%
BE0008582463	BEGV 06/22/71 BELGIUM	GOV	BE	EUR	AA3	99,048.47	114,868.30	0.02%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	11,832,898.56	13,722,825.66	2.46%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,167.68	846.68	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	8,411.03	6,098.86	0.00%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	273.93	273.93	0.00%
DE0001142131	DEGV PO STR 01/04/30 GERMANY	GOV	DE	EUR	AAA	89,274.92	103,533.73	0.02%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	547,289.95	634,702.01	0.11%
DE0001143345	DEGV IO STR 07/04/31 GERMANY	GOV	DE	EUR	AAA	1,980,415.35	2,296,723.36	0.41%
DE0001143360	DEGV IO STR 07/04/33 GERMANY	GOV	DE	EUR	AAA	2,341,111.64	2,715,029.36	0.49%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	158,999.22	184,394.26	0.03%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	977,254.09	1,133,339.18	0.20%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	606,109.39	702,915.98	0.13%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	45,898.05	53,228.79	0.01%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	4,410.02	5,114.38	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	252,734.54	293,100.79	0.05%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	976,753.14	1,132,758.22	0.20%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	250,398.83	290,392.04	0.05%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	825,769.91	957,660.24	0.17%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	384,469.08	445,875.72	0.08%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	508,564.78	589,791.74	0.11%
FR0014002WK3	FRGV 11/25/31 FRANCE	GOV	FR	EUR	AA2	812,004.70	941,696.48	0.17%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	280,164.96	324,912.35	0.06%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	1,666,746.40	1,932,955.83	0.35%
FR0128838507	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	414,961.12	481,237.89	0.09%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0008932666	UKTI 4 1/8 07/22/30 UK TREASURY	GIL	GB	GBP	AA3	218,609.10	293,100.15	0.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	845,301.75	1,133,338.32	0.20%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	615,495.03	825,224.96	0.15%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	845,301.71	1,133,338.27	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	845,301.31	1,133,337.73	0.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	616,471.24	826,533.82	0.15%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	845,302.45	1,133,339.26	0.20%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	350,242.08	469,587.07	0.08%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	332,639.58	445,986.52	0.08%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	137,486.39	184,334.88	0.03%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	99,567.22	133,494.75	0.02%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	947.16	1,269.90	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	888.31	1,191.00	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	217,777.93	291,985.76	0.05%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	616,412.63	826,455.23	0.15%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	316.69	316.69	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	698,856,291.32	4,720,247.61	0.84%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	698,870,131.07	4,720,341.09	0.84%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	698,878,730.30	4,720,399.17	0.84%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	122,298,736.77	826,035.81	0.15%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	698,877,116.45	4,720,388.27	0.84%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	368,414,779.60	2,488,364.21	0.45%
JP1200971792	JPGV 2.200 09/20/27 JAPAN	GOV	JP	JPY	A1	122,011,534.15	824,095.97	0.15%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	311,962.12	2,107.07	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	514,428,993.99	3,474,580.20	0.62%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	252,734.65	293,100.93	0.05%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	251,709.18	291,911.67	0.05%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	54,864,405.04	54,864,405.04	9.82%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,396,730.00	2,396,730.00	0.43%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	118.47	118.47	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	20,372,695.19	20,372,695.19	3.65%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	63,346,903.67	63,346,903.67	11.34%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	445,950.60	445,950.60	0.08%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	40,797,769.31	40,797,769.31	7.30%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	445,776.15	445,776.15	0.08%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	8,197,256.13	8,197,256.13	1.47%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	19,124,135.55	19,124,135.55	3.42%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	33,272,042.39	33,272,042.39	5.96%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	19,284,993.69	19,284,993.69	3.45%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	4,386,598.99	4,386,598.99	0.79%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	8,667,186.65	8,667,186.65	1.55%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	33,271,553.15	33,271,553.15	5.96%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	20,815,142.40	20,815,142.40	3.73%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	36,535,374.38	36,535,374.38	6.54%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	445,481.22	445,481.22	0.08%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	40,797,780.63	40,797,780.63	7.30%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	33,272,011.17	33,272,011.17	5.96%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	420,689.89	420,689.89	0.08%
US69349H1077	TXNM ENERGY ODSH TXNM ENERGY	COM	US	USD	AAA	4,954.58	4,954.58	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	40,797,700.83	40,797,700.83	7.30%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	826,272.36	826,272.36	0.15%
						Total:	558,702,744.02	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	247,259,165.01
2	ROYAL BANK OF CANADA LONDON BR	201,611,574.80

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	246,376,487.29
2	BNP PARIBAS FINANCIAL MARKETS (PARENT)	246,029,648.18
3	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	199,651,502.16
4	JP MORGAN SECS PLC (PARENT)	20,065,867.58
5	BNP PARIBAS LONDON (PARENT)	19,527,885.10